

# NOTICE OF PUBLIC HEARING

## ON TAX INCREASE

A tax rate of **\$.7877** per \$100 valuation has been proposed by the governing body of the **City of Abilene**.

PROPOSED TAX RATE	<b>\$.7877</b> per \$100
NO-NEW-REVENUE TAX RATE	<b>\$.7642</b> per \$100
VOTER-APPROVAL TAX RATE	<b>\$.8210</b> per \$100

The no-new-revenue tax rate is the tax rate for the **2020** tax year that will raise the same amount of property tax revenue for the **City of Abilene** from the same properties in both the **2019** tax year and the **2020** tax year.

The voter-approval rate is the highest tax rate that the **City of Abilene** may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that the **City of Abilene** is proposing to increase property taxes for the **2020** tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON **August 13, 2020 at 8:30 a.m.** at the **Abilene City Hall Council Chambers, 555 Walnut Street**.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, the **City of Abilene** is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the **City Council** of the **City of Abilene** at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount = (tax rate) x (taxable value of your property) / 100

FOR the proposal: **Mayor Anthony Williams, Councilman Weldon Hurt, Councilman Kyle McAlister, Councilman Travis Craver, Councilman Shane Price, Councilman Jack Rentz, and Councilwoman Donna Albus**

AGAINST the proposal: **none**

PRESENT and not voting: **none**

ABSENT: **none**

**Notice of Public Hearing on Tax Increase**

The 86th Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by the **City of Abilene** last year to the taxes proposed to be imposed on the average residence homestead by the **City of Abilene** this year.

	<b>2019</b>	<b>2020</b>	<b>Change</b>
<b>Total tax rate (per \$100 of value)</b>	\$.7877	\$.7877	\$0 or 0%
<b>Average homestead taxable value</b>	\$113,697	\$119,207	\$5,510 or 4.8%
<b>Tax on average homestead</b>	\$896	\$939	\$43 or 4.8%
<b>Total tax levy on all properties</b>	\$50,883,516	\$52,892,381	\$2,008,865 or 3.9%

For assistance with tax calculations, please contact the tax assessor for the **City of Abilene** at **(325) 676-9381** or [earnest@cadtx.org](mailto:earnest@cadtx.org), or visit [www.taylor-cad.org](http://www.taylor-cad.org) for more information.