

City of Abilene
Debt Transparency Report as Required by HB 1378
as of September 30, 2020

Type of Entity	City
Physical Address	555 Walnut St
Mailing Address	PO Box 60
City	Abilene
Zip	79604-0060
County	Taylor
Telephone	325-676-6324
Contact	Mike Rains
Title	Director of Finance
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Issuer Credit Ratings as of September 30, 2020

Moody's	Aa2
Fitch	AA+

Outstanding Debt Obligations

Title	Secured by Ad Valorem Tax (Yes/No)	Original Par Amount	Principal Outstanding	Interest To Maturity	Total Principal & Interest to Maturity	Final Maturity Date	New Project Proceeds Received from Issue	Proceeds Spent	Proceeds Unspent	Purpose
Combination Tax & Airport Revenue Bonds Series 2006A	Yes	\$1,205,000	\$80,000	\$2,400	\$82,400	02/15/2021	\$1,205,000	\$1,205,000	\$0	Airport terminal, parking, taxiway & ramp improvements
Combination Tax & Airport Revenue Bonds Series 2007	Yes	4,895,000	895,000	43,905	938,905	02/15/2022	4,895,000	4,735,394	159,606	Airport terminal, parking, runway, taxiway & ramp improvements
General Obligation Airport Series 2007	Yes	1,070,000	355,000	61,375	416,375	02/15/2027	1,070,000	1,070,000	0	Airport improvements
General Obligation Refunding Bond Series 2010	Yes	2,165,000	135,000	2,531	137,531	02/15/2021	N/A Refunding Issue	N/A	N/A	Refinancing saving in excess of \$250,000 in interest costs
Combination Tax & Surplus Revenue Bonds Series 2012	Yes	2,500,000	1,660,000	129,132	1,789,132	02/15/2033	2,500,000	2,084,766	415,234	Water distribution line replacement & water tanks rehabilitation
General Obligation Refunding Bond Series 2013	Yes	14,160,000	465,000	15,175	480,175	02/15/2043	N/A Refunding Issue	N/A	N/A	Refinancing, saving in excess of \$2.3 million in interest costs
Combination Tax & Surplus Revenue Bonds Series 2013	Yes	62,080,000	3,610,000	182,750	3,792,750	02/15/2039	65,000,000	65,000,000	0	Upgrade water treatment plant, advanced treated reclaimed water project in response to drought
Combination Tax & Surplus Revenue Bonds Series 2014	Yes	57,580,000	4,870,000	340,175	5,210,175	02/15/2040	65,000,000	64,014,253	985,747	Phase 2 of drought response, continuation of treatment plant upgrades, secure additional water supplies
Combination Tax & Surplus Revenue Bonds Series 2015	Yes	1,955,000	1,460,000	372,431	1,832,431	02/15/2035	1,900,000	1,493,183	406,817	Various street, sidewalks, parks & recreation, building improvement projects
Combination Tax & Limited Surplus Revenue Bonds Series 2015A	Yes	67,350,000	7,630,000	748,000	8,378,000	02/15/2041	75,000,000	74,562,961	437,039	Construct, acquire, install and equip additions, extensions and improvements to provide additional water supply
General Obligation Bond Series 2015	Yes	21,115,000	6,840,000	1,085,165	7,925,165	02/15/2035	23,000,000	21,795,517	1,204,483	Street improvement projects, public safety building improvements and recreational facility improvements
General Obligation Refunding & Improvement Bonds Series 2015	Yes	16,125,000	4,010,000	401,185	4,411,185	02/15/2027	N/A Refunding Issue	N/A	N/A	Refinancing, saving in excess of \$1.3 million in debt service costs
Combination Tax & Limited Surplus Revenue Bonds Series 2016	Yes	2,000,000	1,465,000	192,125	1,657,125	02/15/2031	2,000,000	1,836,815	163,185	Various street, sidewalks, parks & recreation, building improvement projects
General Obligation Bond Series 2016	Yes	25,765,000	21,915,000	7,525,650	29,440,650	02/15/2036	28,441,000	24,911,794	3,529,206	Street improvement projects, sidewalk, public safety buildings improvements, and recreational facility improvements
General Obligation Refunding & Improvement Bonds Series 2016	Yes	15,785,000	12,215,000	1,650,500	13,865,500	02/15/2029	N/A Refunding Issue	N/A	N/A	Refinancing, saving in excess of \$1.7 million in debt service costs
Combination Tax & Limited Surplus Revenue Bonds Series 2017	Yes	18,570,000	16,785,000	8,041,469	24,826,469	02/15/2037	21,350,000	19,906,504	1,443,496	Law enforcement center, water utilities offices, records storage acquisition and construction, improvements to waterworks and
General Obligation Bond Series 2017	Yes	13,660,000	12,365,000	5,954,250	18,319,250	02/15/2037	15,739,000	5,324,687	10,414,313	Various streets, sidewalks, public safety facilities, improvements to city parks and recreational facilities, airport improvements
General Obligation Refunding Series 2017	Yes	32,715,000	31,960,000	11,882,475	43,842,475	02/15/2035	N/A Refunding Issue	N/A	N/A	Refinancing, saving in excess of \$1.9 million in debt service costs
General Obligation Bond Series 2018	Yes	4,880,000	4,570,000	2,014,200	6,584,200	02/15/2038	5,227,000	4,705,992	521,008	Street improvement projects, airport improvements
Combination Tax & Limited Surplus Revenue Bonds Series 2018A	Yes	10,215,000	9,860,000	4,491,200	14,351,200	02/15/2039	10,805,000	9,970,023	834,977	Law enforcement center, water utilities offices, municipal court offices, marshal offices, records storage acquisition
Combination Tax & Limited Surplus Revenue Bonds Series 2018B	Yes	1,615,000	1,560,000	655,300	2,215,300	02/15/2039	1,670,000	1,670,000	0	Park & recreation improvements for non-profit facility
Combination Tax & Surplus Revenue Bonds Series 2018	Yes	18,370,000	17,540,000	2,728,924	20,268,924	02/15/2039	17,911,880	10,274,861	7,637,019	Water smart meters and related infrastructure
Combination Tax & Surplus Revenue Bonds Series 2019	Yes	23,930,000	23,930,000	11,884,541	35,814,541	02/15/2040	27,280,000	11,111,861	16,168,139	Water & sewer system improvements, radio infrastructure, various energy efficiency projects to city owned buildings
General Obligation Bond Series 2019	Yes	7,315,000	7,315,000	3,775,228	11,090,228	02/15/2040	8,283,000	4,695,519	3,587,481	Street improvement projects, airport improvements
General Obligation Refunding Bond Series 2019	Yes	73,030,000	71,345,000	28,028,883	99,373,883	02/15/2040	N/A Refunding Issue	N/A	N/A	Refinancing, saving in excess of \$7.8 million in debt service costs
General Obligation Refunding Bond Series 2020	Yes	82,825,000	82,825,000	22,055,863	104,880,863	02/15/2036	N/A Refunding Issue	N/A	N/A	Refinancing, saving in excess of \$9.6 million in debt service costs
Total - All Debt Issues			\$347,660,000	\$114,264,832	\$461,924,832		\$378,276,880	\$330,369,130	\$47,907,750	
Total - Secured by Ad Valorem Tax			\$347,660,000	\$114,264,832	\$461,924,832					

Authorized But Unissued Debt

Purpose	Date Authorized	Amount Authorized	Amount Issued	Unissued Balance
Streets & Roads	May 09, 2015	\$45,975,000	\$45,975,000	\$0
Sidewalks	May 09, 2015	3,820,000	3,820,000	0
Police & Fire	May 09, 2015	12,865,000	12,865,000	0
Zoo	May 09, 2015	1,030,000	1,030,000	0
Aquatic Facilities	May 09, 2015	6,000,000	6,000,000	0
Splash Pads	May 09, 2015	2,500,000	2,500,000	0
Airport Improvements	May 09, 2015	4,200,000	4,200,000	0
		\$76,390,000	\$76,390,000	\$0

Breakdown: Secured by Ad Valorem Tax

Repayment Sources:	Principal		Total Principal & Interest to Maturity	
	Outstanding	Interest To Maturity	Interest to Maturity	
Ad Valorem Tax	\$114,545,000	\$39,112,669	\$153,657,669	
Airport	895,000	43,905	938,905	
Water & Sewer System	232,220,000	75,108,258	307,328,258	
Total - Secured by Ad Valorem Tax	\$347,660,000	\$114,264,832	\$461,924,832	

Per Capita: Secured by Ad Valorem Tax

Population:	123,420	Source:	2019 Estimate U.S. Census Bureau
Title	Principal Outstanding	Interest To Maturity	Total Principal & Interest to Maturity
Combination Tax & Airport Revenue Bonds Series 2006A	0.65	0.02	0.67
Combination Tax & Airport Revenue Bonds Series 2007	7.25	0.36	7.61
General Obligation Airport Series 2007	2.88	0.50	3.37
General Obligation Refunding Bond Series 2010	1.09	0.02	1.11
Combination Tax & Surplus Revenue Bonds Series 2012	13.45	1.05	14.50
General Obligation Refunding Bond Series 2013	3.77	0.12	3.89
Combination Tax & Surplus Revenue Bonds Series 2013	29.25	1.48	30.73
Combination Tax & Surplus Revenue Bonds Series 2014	39.46	2.76	42.21
Combination Tax & Surplus Revenue Bonds Series 2015	11.83	3.02	14.85
Combination Tax & Limited Surplus Revenue Bonds Series 2015A	61.82	6.06	67.88
General Obligation Bond Series 2015	55.42	8.79	64.21
General Obligation Refunding & Improvement Bonds Series 2015	32.49	3.25	35.74
Combination Tax & Limited Surplus Revenue Bonds Series 2016	11.87	1.56	13.43
General Obligation Bond Series 2016	177.56	60.98	238.54
General Obligation Refunding & Improvement Bonds Series 2016	98.97	13.37	112.34
Combination Tax & Limited Surplus Revenue Bonds Series 2017	136.00	65.16	201.15
General Obligation Bond Series 2017	100.19	48.24	148.43
General Obligation Refunding Series 2017	258.95	96.28	355.23
General Obligation Bond Series 2018	37.03	16.32	53.35
Combination Tax & Limited Surplus Revenue Bonds Series 2018A	79.89	36.39	116.28
Combination Tax & Limited Surplus Revenue Bonds Series 2018B	12.64	5.31	17.95
Combination Tax & Surplus Revenue Bonds Series 2018	142.12	22.11	164.23
Combination Tax & Surplus Revenue Bonds Series 2019	193.89	96.29	290.18
General Obligation Bond Series 2019	59.27	30.59	89.86
General Obligation Refunding Bond Series 2019	578.07	227.10	805.17
General Obligation Refunding Bond Series 2020	671.08	178.71	849.79
Total Debt Per Capita	\$2,816.89	\$925.82	\$3,742.71
Debt Per Capita by repayment source			
Ad Valorem Tax	\$928.09	\$316.91	\$1,245.00
Airport	7.25	0.36	7.61
Water & Sewer System	1,881.54	608.56	2,490.10
Total Debt Per Capita	\$2,816.89	\$925.82	\$3,742.71