BUILDING CONTRACTOR'S BOND

THE STATE OF TEXAS §

COUNTY OF TAYLOR §

Bond No.

KNOW ALL MEN BY THESE PRESENTS:

That we, _____ of _____ (City), _____ (State), as Principal, and _____, as Surety, are held and firmly bound unto the City of Abilene, a municipal corporation located in Taylor/Jones Counties, Texas, and to any other person who may be injured, in the sum of Twenty-Five Thousand Dollars ($25,000.00) lawful money of the United States for the payment of which, well and truly to be made, we hereby bind ourselves, our heirs, executors, administrator, and successors, jointly and severally, firmly by these presents.

Any person desiring to engage in the business of _____
Building, Roofing, Demolition, or Building Mover Contractor

Contractor in the City of Abilene shall first file with the Building Official a surety bond in the penal sum of Twenty-Five Thousand Dollars ($25,000.00), payable to the City and conditioned on a faithful performance of all of the provisions and regulations of the codes and ordinances, as specified in Chapter 8, Construction Regulations, of the Municipal Code, and all other ordinances of the City, and the surety on such bond shall be a company authorized to transact business in the State of Texas.

Now, therefore; the Surety's obligation is conditioned on the faithful performance and observance by the Principal of all of the provisions and regulations of the respective codes and all ordinances of the City of Abilene, Texas. Failure of the Principal to comply with the codes and the ordinances of the City of Abilene obligates the Surety to remediation or restitution of the violations up to the amount of this bond.

It is understood and agreed that the Surety may cancel this bond at any time on thirty (30) days notice in writing to the City of Abilene, Abilene, Texas, but is hereby expressly provided that such cancellation shall not effect any accrued liability on this bond.

The term of this bond shall be from the effective date of _____ through _____ , and may continue in force for one year from the expiration thereof by the execution of a continuation certificate by the Surety, or its properly recognized agent. A similar certificate may be provided to Obligee each year thereafter, binding the Principal and Surety in accordance with the terms of this bond.

Signed, sealed, and dated this _____ day of _____, 20_____.

_____

Signature of Contractor

Signature of Authorized Agent of Surety*

_____

Printed Name of Principal (Contractor)

Printed Name of Authorized Agent

_____

_____

Principal's Mailing Address and
Phone Number: _____

Authorized Agent's Mailing Address and
Phone Number: _____

_____

_____

Surety Company's Mailing Address and

Phone Number: _____

Seal of Surety:

*If signed by Attorney-In-Fact, copy of appointment from Surety must be attached.

Approved by the City of Abilene, Texas on this _____ day of _____, 20____ By:

Building Official

04/25/02forms/bonds